

PROPERTY INVESTMENT BOARD

Wednesday, 18 July 2012

**Minutes of the meeting of the Property Investment Board held at Guildhall, EC2
on Wednesday, 18 July 2012 at 1.45pm**

Present

Members:

Deputy Michael Cassidy (Chairman)
Archie Galloway (Deputy Chairman)
Deputy Ken Ayers (Chief Commoner)
Mark Boleat (Ex-Officio Member)
Roger Chadwick
Deputy Anthony Eskenzi
Martin Farr
Alderman Sir Robert Finch
George Gillon
Deputy Keith Knowles
Deputy Edward Lord

Officers:

Susan Attard	- Town Clerk's Department
Julie Mayer	- Town Clerk's Department
Daniel Hooper	- Town Clerk's Department
Hazel Lerigo	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Peter Bennett	- City Surveyor
Nicholas Gill	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Trevor Nelson	- City Surveyor's Department
Will Wright	- City Surveyor's Department

1. APOLOGIES FOR ABSENCE

Apologies for absence were received from Brian Harris and Michael Hudson.

2. DECLARATIONS OF INTEREST

There were no declarations.

3. MINUTES

The Minutes of the meeting held on 20 June 2012 were confirmed as a correct record.

Matters Arising: -

City Wifi Network Overview

The City Surveyor advised that The Cloud would be conducting a trial of a completely free service during the Olympics. It was noted that the City Corporation would forfeit its' per megabyte share, which amounted to just over £1,000. The Chairman and Members welcomed this news and asked that it be publicised on the web site.

4. REVIEW OF THE GOVERNANCE ARRANGEMENTS IMPLEMENTED IN 2011

Consideration was given to a report of the Town Clerk (prepared on behalf of the post Implementation Governance Review Working Party) which sought comments, if any, on the governance arrangements introduced last year and the impact that they may have had on the operation of this Committee.

Members had no comments.

RESOLVED – That there be no representation to the Working Party on the revised governance arrangements as it affects the Property Investment Board.

5. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

6. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no items of urgent business.

7. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

<u>Item No.</u>	<u>Exempt Paragraphs</u>
8 - 21	3
22 - 23	-

8. NON PUBLIC MINUTES

The non-public minutes of the meeting held on 20 June 2012 were approved.

9. VALUATION PRESENTATION

Members received a presentation from Jones, Lang, LaSalle.

RECEIVED.

10. **REVENUE OUTTURN 2011/12**

The Board received a report of the Chamberlain and City Surveyor.

RECEIVED.

11. **CITY'S ESTATE, BRIDGE HOUSE, CITY FUND, STRATEGIC ESTATES AND LEADENHALL MARKET - VACANT ACCOMMODATION UPDATE AS AT 1 JUNE 2012**

The Board received a report of the City Surveyor.

RECEIVED.

12. **QUARTERLY DELEGATED AUTHORITIES UPDATE - 01 APRIL 2012 TO 30 JUNE 2012**

The Board received a report of the City Surveyor.

RECEIVED.

13. **IPD ANNUAL PERFORMANCE**

The Board received a report of the City Surveyor.

RECEIVED.

14. **MANSION HOUSE & 1 QUEEN VICTORIA STREET, LONDON, EC4 - RIGHTS OF LIGHT CLAIM**

Approval was given to a report of the City Surveyor.

15. **LONDON FRUIT & WOOL EXCHANGE - COLLIERS INTERNATIONAL SETTLEMENT**

Approval was given to a report of the City Surveyor.

16. **CITY'S ESTATE LETTING REPORT - 45 CONDUIT STREET, W1**

Approval was given to a report of the City Surveyor.

17. **RESIDENTIAL FLATS ABOVE OLD SPITALFIELDS MARKET - DISPOSAL OPTIONS**

Approval was given to a report of the City Surveyor.

18. **NICHOLLS & CLARKE SITE - DISPOSAL**

Approval was given to a report of the City Surveyor.

19. **CITY FUND LETTING REPORT - 4/14 TABERNACLE STREET, EC2**

Approval was given to a letting report of the City Surveyor.

20. **BRIDGE HOUSE LETTINGS REPORT - 1-5 LONDON WALL BUILDINGS, EC2**

Approval was given to a letting report of the City Surveyor.

21. 70 MARK LANE - PROPOSED REDEVELOPMENT AND RESTRUCTURING OF LEASES

Approval was given to a report of the City Surveyor.

22. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions

23. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There was one item of urgent business.

The meeting ended at 2.45pm

Chairman

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